

# EVERLON FINANCIALS LIMITED

(Formerly Known as Everlon Synthetics Limited)

CIN:- L65100MH1989PLC052747

## Corporate Social Responsibility (CSR) Policy

### **1. CONCEPT**

Everlon Financials Limited (EFL) is committed to operate and grow its business in a socially responsible way. EFL want to grow its business whilst reducing the environmental impact of its operations and increasing its positive social impact.

Everlon Financials Limited (EFL) recognizes that its business activities have impact on the society in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. Our company is committed towards aligning with nature; and has adopted eco-friendly practices.

### **2. OBJECTIVES**

“Corporate Social Responsibility” (CSR) means and includes but is not limited to:-

(i) Projects or programs relating to activities specified in Schedule VII to the Companies Act, 2013; or (ii) Projects or programs relating to activities undertaken by the board of directors of a company (Board) in pursuance of recommendations of the CSR Committee of the Board as per declared CSR Policy of the company subject to the conditions that such policy will cover subjects enumerated in Schedule VII of the Act.”

### **3. CSR ACTIVITIES**

Everlon Financials Limited (EFL) shall undertake any one or more of the following activities under its CSR programme through any of the Registered Trust in India:

1. To eradicate hunger, poverty and malnutrition;
2. To facilitate measures for reducing inequalities faced by socially and economically backward groups;
3. To promote preventive health care and sanitation;
4. To contribute to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation;
5. To do everything to make available safe drinking water for the citizens of India;
6. To undertake rural development projects;

**Regd Office:-** 607, Regent Chambers, 208, Nariman Point, Mumbai - 400021.

**Email:-** everlonfinancials@gmail.com, **Tel. :** 2204 9233, 2204 2788

# EVERLON FINANCIALS LIMITED

(Formerly Known as Everlon Synthetics Limited)

CIN:- L65100MH1989PLC052747

## Corporate Social Responsibility (CSR) Policy

7. To promote education, including special education, inclusive education and employment enhancing vocational skills especially among children, women, elderly and the disabled, by providing training, research, staffing, granting scholarships etc;
8. To undertake livelihood enhancement projects;
9. To render financial help to deserving students to enable them to purchase books and other equipments necessary for their education;
10. To make Endowments to different Schools / colleges / universities / centers of learning, existing or which may hereafter come into existence, for the purpose of encouraging education;
11. To fund activities to promote gender equality, empowerment of women;
12. To set up homes and hostels for women and orphans;
13. To set up old age homes, day care centers and such other facilities for senior citizens;
14. To take measures and to facilitate measures to ensure environmental sustainability, ecological balance, protection of bio diversity, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water;
15. To contribute to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
16. To protect our national heritage, art and culture including restoration of buildings and sites of historical importance and works of art;
17. To setup public libraries; promotion and development of traditional arts and handicrafts;
18. To take measures for the benefit and rehabilitation of armed forces veterans, war widows and their dependents;
19. To provide / facilitate, training / awards / stipends for sports people and promote rural sports;
20. To encourage the nationally recognized sports and to enhance performance of sports people and contribute to the creation of infrastructure;

**Regd Office:- 607, Regent Chambers, 208, Nariman Point, Mumbai - 400021.**

**Email:- everlonfinancials@gmail.com, Tel. : 2204 9233, 2204 2788**

# EVERLON FINANCIALS LIMITED

(Formerly Known as Everlon Synthetics Limited)

CIN:- L65100MH1989PLC052747

## Corporate Social Responsibility (CSR) Policy

21. To encourage the hosting of, training for, Paralympics sports, Ab- Olympics and Olympic sports;
22. To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or State Government for socioeconomic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
23. To contribute or provide funds to technology incubators located within academic institutions which are approved by Central Government;
24. To inculcate among people a sense of social responsibility;
25. To organize workshops, seminars, conferences bringing together people at different levels of Government, semi-Government and Non- Government Organizations to achieve a common vision for sustainable well being and wellness;
26. To print and publish periodicals, books, leaflets, advertisements, posters, banners, handbills, electronic documents or any other literature of importance to education and medical care with a view to enlighten the members of the public and in furtherance of the objects of the Trust;
27. To assist the research work of an institute or institutions and other bodies and needy students having similar objects in such manner as may be considered expedient and to co-operate with such institutions in these activities;
28. To give donations, subscriptions or contributions to any public charitable trust, institution or fund but on condition that such donations, subscriptions and contributions shall be spent or applied only for such charitable purposes as are authorized by the Trust;

## **4. UNDERTAKING CSR ACTIVITIES**

EFL will undertake its CSR activities, approved by the CSR Committee/ Board, in such other entity/organisation as approved by the CSR Committee/ Board. The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

## **5. LOCATION OF CSR ACTIVITIES**

The CSR Committee/ Board will decide on the locations for CSR activities.

**Regd Office:- 607, Regent Chambers, 208, Nariman Point, Mumbai - 400021.**

**Email:- everlonfinancials@gmail.com, Tel. : 2204 9233, 2204 2788**

# EVERLON FINANCIALS LIMITED

(Formerly Known as Everlon Synthetics Limited)

CIN:- L65100MH1989PLC052747

## Corporate Social Responsibility (CSR) Policy

### **6. CSR COMMITTEE**

As per General Circular No. 14 /2021, E-file no.CSR-05/01/2021-CSR-MCA issued by Government of India, Ministry of Corporate Affairs dated 25th August, 2021, the requirement for constitution of the CSR Committee is not mandatory;

The extract of the provisions are as follows:

*Where the amount required to be spent by a company on **CSR does not exceed fifty lakh rupees**, the requirement for constitution of the CSR Committee is not mandatory and the functions of the CSR Committee, in such cases, shall be discharged by the Board of Directors of the company.*

In Our Case, Amount of CSR not required to spent Rs. 50 Lakhs or more therefore Not required to constitute the CSR Committee and when the amount of CSR exceed above limit or whenever required to constitute, the Company shall comply the same.

### **7. RESPONSIBILITIES OF THE COMMITTEE**

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

### **8. MONITORING AND REPORTING**

Periodic monitoring and reporting will be done by the Company representatives to the best extent possible and will report its findings to the CSR Committee/ Board periodically.

**For EVERLON FINANCIALS LIMITED**  
**(Formerly Known as Everlon Synthetics Limited)**

Sd/-

**Jitendra K. Vakharia**  
**Managing Director**  
**DIN:- 00047777**

**Place: Mumbai**  
**Date: 08.02.2025**

**Regd Office:- 607, Regent Chambers, 208, Nariman Point, Mumbai - 400021.**  
**Email:- everlonfinancials@gmail.com, Tel. : 2204 9233, 2204 2788**